



CORPORATE SOCIAL RESPONSIBILITY

Financial Year 2024-25

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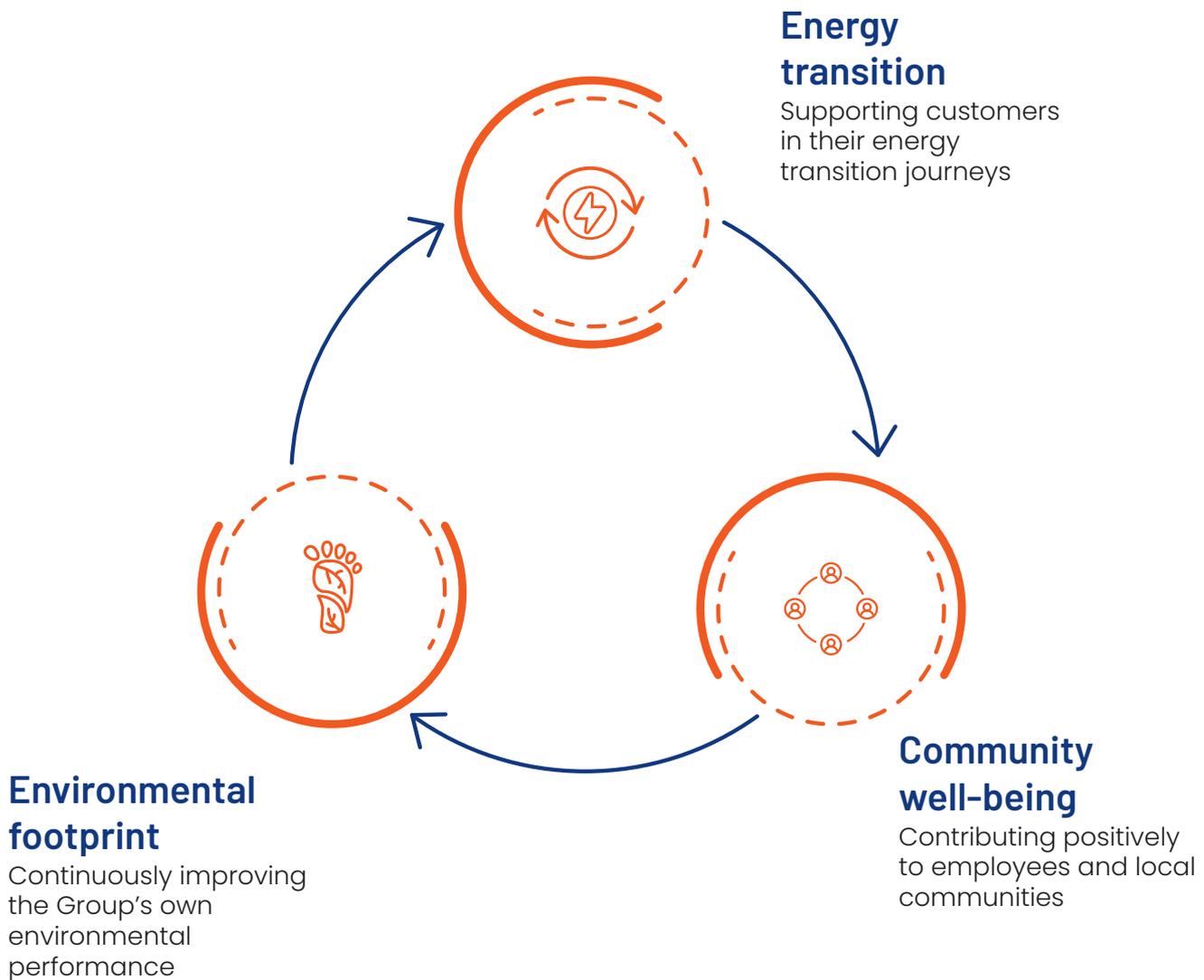
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CSR COMMITMENT IN INDIA

As a Group, Caldeyrs pays particular attention to the environmental and social impact of its operations and the industries it serves. Caldeyrs in India gives this commitment concrete, local expression through a CSR program grounded in community needs, guided by Section 135 of the Companies Act, 2013. In India, CSR is not merely a statutory obligation – it reflects how Caldeyrs India operates and engages wherever it has a long-term presence. The Group's sustainable business approach is anchored in three complementary pillars.



Programs are shaped by on-ground realities and delivered through locally appropriate models, while remaining aligned with the Group's sustainability principles and regulatory requirements. Calders India seeks to create shared value: while immediate outputs such as infrastructure and services matter, the emphasis is increasingly on sustainability of outcomes, dignity and safety of beneficiaries, and responsible resource use.

Plant leadership and cross-functional teams actively identify priorities, support implementation, and monitor progress alongside the central CSR team. Partnerships with local organizations are treated as co-creation efforts, with Calders India engaged across design, implementation, and review.

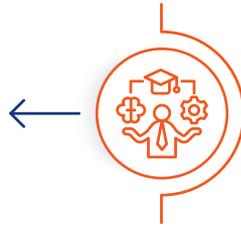


OUR SIX FOCUS AREAS

Within Schedule VII of the Companies Act, Calderys India concentrates its efforts in six themes where it believes sustained value can be created:

Education & capability building

Strengthening educational infrastructure, access to learning resources, and supportive environments for children, youth, women, and vulnerable groups.

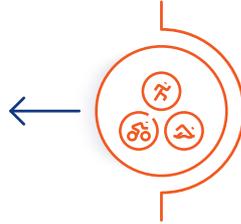


Environmental sustainability

Promoting environmental protection, renewable energy use, and environmental awareness linked to local contexts.

Sports & physical development

Encouraging grassroots participation, physical well-being, and community engagement through sport.

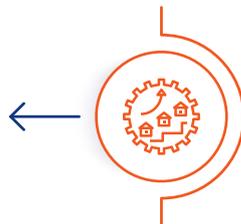


Healthcare & community well-being

Supporting healthcare infrastructure, access to essential services, and targeted interventions for vulnerable populations.

Rural development & infrastructure

Investing in water, sanitation, energy, roads, and community facilities that improve quality of life and access to services.



Vulnerable & marginalized populations

Providing practical support guided by principles of dignity, safety, and inclusion for those facing social, physical, or economic challenges.

OUR PARTNERSHIP APPROACH

Calderys India treats partnerships as co-creation efforts, not transactional arrangements. Projects are co-designed with local organizations that bring contextual knowledge and execution capability, while Calderys India remains actively involved across design, implementation, and review.

Implementing partners are selected for local credibility, alignment with project objectives, governance standards, and ability to deliver responsibly. Transparency, mutual accountability, and respect for beneficiaries are non-negotiable in every partnership.

Calderys' social projects are implemented through the Calderys Social Welfare Trust. The Trust receives funding exclusively from Calderys' legal entities in India—Calderys India Refractories Limited and Calderys Steelcasting India Pvt. Ltd. It executes projects approved by the respective CSR Committees, either in partnership with external organizations such as NGOs and associations or through direct implementation for beneficiaries.



RESPONSIBILITY STATEMENT

The CSR Committee confirms that all CSR initiatives undertaken during FY 2024–25 were implemented in accordance with the Company's CSR Policy, Section 135 of the Companies Act, 2013, and the applicable CSR Rules. Implementation, monitoring, and reporting were carried out with a focus on transparency, accountability, and local relevance, ensuring that resources were used responsibly to create meaningful community impact.



IMPACT AT A GLANCE



2,100

students covered



2,300

individuals benefitted through rural development and infrastructure support



694

players covered



250

health beneficiaries covered



1,500

Saplings planted



720

individuals impacted through initiatives for Vulnerable & Marginalized Populations



5000+

local community members engaged through awareness drives

LEADERSHIP PERSPECTIVES



FY 2024–25 has reinforced our belief that meaningful CSR goes beyond immediate outputs to creating lasting outcomes. By investing in communities – in education, healthcare, and inclusion – we build social infrastructure that contributes to a stable, educated, and empowered local community. CSR is a shared value engine: it benefits communities, employees, customers, and industry as a whole.

– **Ish Mohan Garg**,
Managing Director, Calderys India



Our plant heads, along with cross-functional teams, play a critical role in coordinating resources, managing timelines, and liaising with implementing partners. By working closely with community members, NGOs, and local authorities, we ensure our initiatives remain relevant, impactful, and sensitive to the unique needs of each location.

– **Satyendra Kumar**,
Operations Director, Calderys India



At Katni, CSR is a shared responsibility rooted in our long-standing relationship with the local community. We combine long-term infrastructure creation – school buildings, Anganwadi development, skill centers – with continuous engagement in education, skilling, awareness, and youth development. A student team highlighting LNG-based industrial solutions (implemented in Calderys Katni) even received recognition from the Government of Madhya Pradesh.

– **Priyabrata Biswas**,
Plant Head-Calderys India, Katni

MONITORING AND IMPACTS

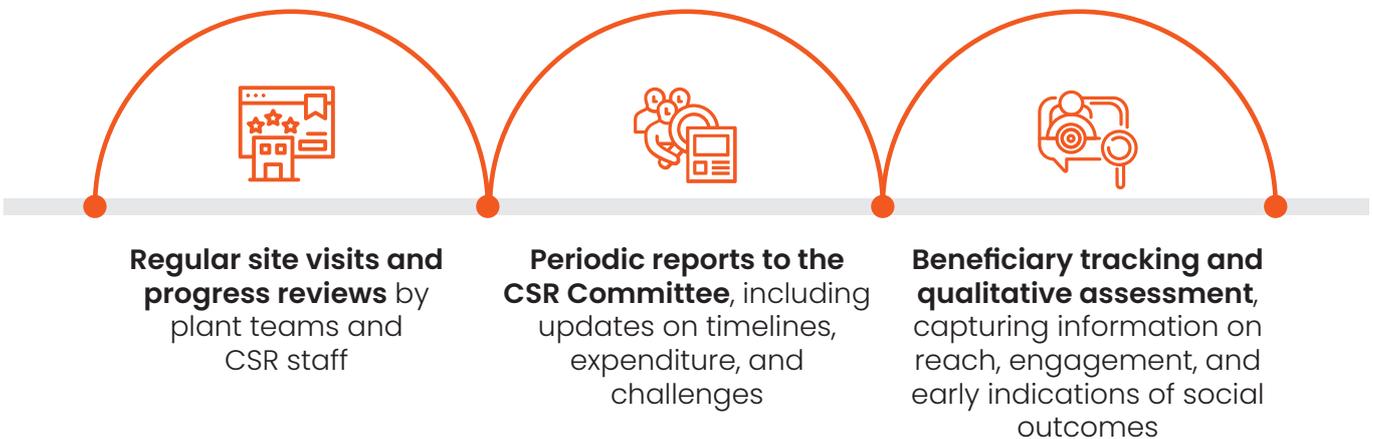
Calderys India places strong emphasis on ensuring that CSR initiatives deliver meaningful and measurable benefits to communities. While it may take time to see the full benefit of our initiatives, structured monitoring and periodic review allow continuous improvement and responsible stewardship of resources.

CSR projects are monitored through periodic reviews at multiple levels, including plant teams, the CSR team, and the CSR Committee. Monitoring focuses on project progress, fund utilization, adherence to approved objectives, and basic social outcomes.

While beneficiary reach and qualitative outcomes are tracked for most initiatives, Calderys India is progressively strengthening its impact assessment approach for select projects. This reflects the Company's intent to move beyond activity-based reporting towards a deeper understanding of social outcomes, while maintaining proportionality and relevance to project scale.

MONITORING APPROACH

All CSR projects are tracked through a combination of:



This approach ensures that projects are executed according to plan, funds are used responsibly, and any adjustments needed to enhance impact are identified early.

The following sections provide detailed insights into each CSR theme, highlighting flagship initiatives, implementation strategies, and the community impact achieved during the FY 24 - 25.



EDUCATION AND CAPABILITY BUILDING

Education is at the heart of Caldey's India's CSR commitment. Recognizing that quality education and learning resources are critical to long-term social and economic development, the Company focused on improving access, infrastructure, and learning experiences for children and youth, particularly in underserved communities. Over **2,100+ children and youth** benefited from school infrastructure upgrades, smart classrooms, operational support, and learning resources. Initiatives such as bicycle distribution for orphans and school kits supported **continuity of education**, while enhanced classroom facilities enabled better learning experiences.

During FY 2024–25, Caldey's India supported a range of initiatives that strengthened educational infrastructure and learning opportunities.

2,100+ Students get access to more quality education facility
FY 24 – 25



Facility improvement at the DAV School in KRW

Extended classrooms, upgraded maintenance, and installed smart-classroom equipment and computers at DAV School in Katni.



In-kind donation of benches and desks in Katni

Secondary class students at Sarsaswati Vidya Mandir school in Katni study with new facilities.



School supplies donation in BRW

School kits and learning materials were provided during celebrations and arts competitions.



Bicycles donations for orphans in Nagpur

Children were encouraged to continue their education with new bicycles.

FOCUS PROJECTS FOR FY25 - 26

DAV Calderys Public School, KRW — classroom extensions, infrastructure upgrades, smart-classroom and learning resources

DAV Calderys Public School, WRW — ongoing operational support and 2nd floor construction

Skill Development — Saksham (KRW) — vocational and technical training for local youth, industrial workers, and women



These interventions not only improved access to education but also created supportive and stimulating learning environments, enhancing student engagement and fostering a culture of learning.

By partnering with local schools and NGOs and involving plant teams in planning and execution, Calderys India ensured these initiatives responded directly to local priorities and had sustainable impact, enabling children and youth to realize their potential.



HEALTH & COMMUNITY WELL-BEING

Calderys India recognizes that access to healthcare and supportive facilities is essential for resilient communities, and initiatives under this theme addressed gaps in medical infrastructure and services, while targeting vulnerable groups. Healthcare interventions, including hospital renovations, emergency facilities, and dialysis support, directly impacted over **250 beneficiaries**, improving access to essential medical care and contributing to community health resilience.

250 students get access to essential medical
FY 24 - 25



Construction of a physiotherapy centre for specially-abled children in Butibori, Nagpur

A physiotherapy room for physically challenged students in NRW



Renovation of the hemodialysis centre at a hospital in Wankaner

Enhancing the quality and accessibility of essential healthcare service through improved hospital infrastructure for dialysis patients

FOCUS PROJECTS FOR FY25 - 26

AIIMS Nagpur — Family Health Study Programme (Mohgaon Village, NRW) — community health interventions and outreach

Calderys health and community well-being projects are designed not just to improve facilities, but also to strengthen local healthcare capacity, support timely access to care, and create lasting benefits for patients and their families.



ENVIRONMENTAL SUSTAINABILITY

Protecting and restoring the environment is a growing priority for Caldeys India. During FY 2024–25, initiatives focused on both environmental infrastructure and awareness.

Environmental initiatives reached approximately **5,000 beneficiaries**, including students, local residents, and community participants in mangrove forestation, solar energy, and awareness programs, fostering long-term environmental stewardship.

5000+ community members supporting diverse initiatives



Tree plantation throughout the year across all sites



Caldeys employees joined a science fair in Jabalpur

Many environmental awareness activities were organized to foster environmental knowledge and stewardship among local students.

FOCUS PROJECTS FOR FY25 – 26

Solar dryer installation for the farmers to dry their produce.

Azolla Farming via Self-Help Groups (NRW) – livelihood-linked sustainable agriculture

Caldeys environmental sustainability are designed not just to enhance ecological resilience, support sustainable use of resources, but also to inspire local communities to adopt environmentally responsible practices.



SPORTS & PHYSICAL DEVELOPMENT

Calderys India recognizes the value of sports in promoting health, teamwork, and community engagement. Initiatives during FY 2024–25 included organizing and sponsoring local and regional tournaments such as football and cricket matches, and chess and wrestling competitions and improving sports infrastructure, such as volleyball and cricket courts at schools. At Jawahar Navodaya Vidyalaya in Amravati, Nagpur, we supported sports competitions to encourage student participation and talent development.

These initiatives provide safe and accessible spaces for children and youth to play and stay active, fostering physical development, teamwork, and community engagement.

8 sporting events
FY 24 - 25

694 players covered as
beneficiaries
FY 24 - 25



Kho Kho Premier League in Nagpur

Calderys supported the organization of the league with strong participation from local youths.

Begunia Premier League for local cricket talent in Begunia

Calderys supported the organization of the league to encourage sportsmanship in the community.





Katni Open Chess tournament

Calderys supported the event in collaboration with the Katni District Chess Association.



DAV school National sports



Wankaner basketball court at DAV school

FOCUS PROJECTS FOR FY25 - 26

Gramotsavam tournament in Odisha for volleyball and throwball

Kho-Kho premier league in Nagpur

Cricket and Football Tournament in Begunia

Calderys sport and physical development initiatives not only promote physical development but also foster social inclusion, teamwork, and local pride for youths and local people.



VULNERABLE & MARGINALIZED POPULATIONS

Calderys India supports communities and individuals facing social, physical, or economic challenges. During FY 2024–25, this included construction of dining halls and canteens at old age homes, development of physiotherapy and community facilities for persons with disabilities, and distribution of winter clothing and essential items to those in need. Calderys Ladies Club (with spouses of employees) participates through Individual social responsibility to lead projects to support vulnerable population

Projects such as the Daily living support for disabled students in KRW and winter blanket distribution drives in Delhi provided practical support while promoting dignity, safety, and well-being.

720 individuals supported through in-kind donations and infrastructure support
FY 24 - 25



Ladies Club initiative at an Old age home support in Odisha

Calderys provided wheelchairs and facilities for old age home.



Support for people in need in Delhi during winter

Distribution of winter clothing and essential items to those in need in Delhi.

Calderys' interventions reflect a commitment to inclusive community development and shared social responsibility.



RURAL DEVELOPMENT & INFRASTRUCTURE

Recognizing that robust infrastructure underpins community well-being, Calderys India invested in initiatives to improve basic facilities in rural areas. FY 2024–25 projects included construction of solar-powered borewells, water storage tanks, Anganwadi centres, and roads around educational institutions. In BRW, toilet block construction and solar light installations enhanced sanitation and lighting for local populations.



Solar-powered water systems and lighting infrastructure installed in Bhubaneswar

The rural communities benefit from energy efficiency and easy access to clean energy.

FOCUS PROJECTS FOR FY25 - 26

Anganwadi Centre Construction (Ruikheri, NRW) – facilities for toddlers and pregnant women

Anganwadi centre revamping (KRW, MP)

Street lights and solar powered borewells in Begunia

Industrial Park for livelihood near Begunia

By combining infrastructure development with community participation, Calderys' projects improve living conditions, enhance access to essential services, and create durable community assets that support long-term rural development.

EMPLOYEE VOLUNTEERING – SASHAKT IN ACTION



Our employees donated used clothes which were upcycled into 330 school bags – diverting 200 kg of textile waste – and distributed with stationery to students in a rural schools nearby our customer site in Neyvelli. The customer appreciated and urged us to continue such collaborative initiatives.

– **Choks Chokkar**,
Calderys India



As part of our employee-led volunteering program, our Delhi Regional Office initiated a winter relief drive to support people experiencing homelessness. The team mobilized employees across all offices within the building to contribute warm clothing, and leveraged company support to procure additional blankets.

Through these combined efforts, over 500 individuals across the city were provided with essential winter wear. It was inspiring to see employees take ownership of a social cause and translate intent into meaningful, on-ground impact.

– **Vidhata Rawat**,
Calderys India

The Sashakt platform is a volunteering platform when employees lead a social cause, enabling Calderys teams working at all sites and offices to design and deliver locally relevant initiatives in surrounding communities. Initiatives combine environmental and social impact while strengthening community presence and long-term relationships with stakeholders.

CSR BUDGET & EXPENDITURE (FY 2024-25)

<u>Entity</u>	<u>Budget Allocated</u>	<u>Amount Spent</u>
Calderys India Refractories Limited	INR 421 Lacs	INR 421 Lacs



CSR GOVERNANCE

CSR governance at Calderys India is designed to ensure accountability, transparency, and effective oversight in line with Section 135 of the Companies Act, 2013. The framework combines central oversight with strong local execution.

CSR COMMITTEE (FY 2024–25)

Chairman

Mr. Ish Mohan Garg

Member

Mr. P. N. Bagchi

Member (from 20 July 2023)

Mr. Umesh Chander Deveshwar

The Committee recommends the CSR Policy, approves themes and budgets, reviews proposed projects, and monitors approved initiatives. It meets periodically to review progress, assess fund utilisation, and deliberate on new or revised initiatives.

MANAGEMENT STRUCTURE



CSR team

Develops the CSR roadmap, conceptualizes projects, coordinates with plants and partners, and monitors implementation across locations.



Plant-level teams

Identify local priorities, support implementation, and ensure alignment with community needs, engaging regularly with the central CSR team.



Calderys social welfare trust

A registered entity through which Calderys CSR projects are implemented; Trustees are apprised of annual progress and provide oversight over fund use.

ABOUT CALDERYS INDIA

Calderys India Refractories Ltd. is a prominent subsidiary of Calderys Holding Ltd, a global MNC in refractory solutions. Specializing in the production and distribution of high-quality refractory materials, Calderys India caters to diverse industries such as **steel, cement, non-ferrous metals, petrochemicals, and more.**

PRODUCT PORTFOLIO

Calderys India offers a comprehensive range of refractory products tailored to meet the specific needs and challenges of various industries, including:



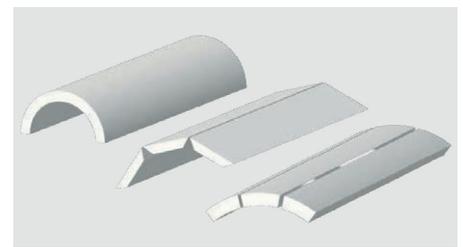
Monolithic refractories

Castables, plastics, gunning mixes, ramming mixes, and other monolithic products designed for easy installation and superior performance.



Shaped refractories

Bricks, precast shapes, and special refractory products engineered for demanding applications and operating conditions.



Insulating refractories

Lightweight and high-performance insulating materials for thermal insulation and energy efficiency.

MANUFACTURING PRESENCE

Calderys India operates across multiple locations, ensuring efficient supply chain management and localized service for its customers.



Contact

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