

## PRESS RELEASE

### **Calderys and Binzagr announce strategic partnership to serve the evolving needs of the Middle East refractory market**

**Jubail, Saudi Arabia – November 18, 2025** – Calderys and Binzagr have entered into a strategic partnership that marks an important step in expanding Calderys presence in the region, through a brand-new refractory facility. Building on Calderys' longstanding commercial footprint and the successful collaboration between HWI—Calderys' brand for the Americas region—and Binzagr over the past 20 years, this partnership will further strengthen Calderys' ability to support customers across the region. Production at the new facility is scheduled to begin in April 2026.

The 16,300 square meter production plant, located in Jubail, Saudi Arabia, will include one state-of-the-art monolithics line for dense and lightweight refractory castables and a line for precast shapes and lances. It will primarily serve the evolving needs of Saudi Arabia, the largest Middle East refractory market.

Michel Cornelissen, President and CEO of Calderys, says: *"This partnership is an important step in Calderys Group's strategy and demonstrates the Group's solid growth and potential. It is also a testament to our ambition to serving our Middle East customers and prospects with greater agility while upholding the quality and delivery standards that have earned us our reputation."*

Sheikh Abdullah Binzagr, Chairman of Binzagr, adds: *"We are proud to advance this strategic partnership, reinforcing the region's supply of essential materials. Leveraging over thirty years of industry expertise and comprehensive regional knowledge, this investment demonstrates our steadfast commitment to sustainable economic growth and aligns with the objectives of Saudi Arabia's Vision 2030."*

The new facility, operated by Calderys, will manufacture industry-leading refractory products under HWI and Calderys' trademarks and will feature the latest safety management standards, technical innovation and quality testing facilities. The project underscores the partners' dedication to serving key industries in the region, such as iron & steel, aluminum, cement, and petrochemicals sectors.

Aurélien Cadars, Senior Vice President EMEA of Calderys, declares: *"We are grateful to our partners at Binzagr for their trust in Calderys. This project is the largest investment in the recent history of Calderys' EMEA region, and it reaffirms Calderys' commitment to excellence, innovation, and local*

*availability of the Group's products and services. Our customers will benefit from an extensive portfolio of both Calderys and HWI solutions, increased product availability, with shorter lead times, and enhanced technical support."*

Sheikh Ahmed Binzagr, Board Member of Binzagr, concludes: *"This partnership combines the expertise and capabilities of two well-established industry leaders, and we are confident that it will become a cornerstone in the Saudi industry value-chain."*

### **About Calderys**

Calderys is a leading global provider for industries operating in high-temperature conditions. The Group specializes in thermal protection for industrial equipment with a wide range of refractory products and advanced solutions to enhance steel casting, metallurgical fluxes, and molding processes. With a presence in more than 30 countries and a strong footprint in the Americas through the brand HWI (HarbisonWalker International), Calderys' international network of experts ensures an end-to-end offer with tailored services. Drawing on over 150 years of experience, Calderys supports its customers in their energy transition needs. Headquartered in Paris, France, the Group counts 4,500 employees and contractors and 50 plants on five continents.

For more information, visit [www.calderys.com](http://www.calderys.com)

### **About Binzagr**

Binzagr Group is one of the largest distributors and logistics leaders in Saudi Arabia and the Gulf Cooperation Council, with a heritage spanning over 130 years of continuous service. The Group distributes a wide range of consumer and B2B products and is recognized as one of the most reputable and reliable partners in the region, supported by a robust infrastructure that ensures comprehensive market coverage across Saudi Arabia and beyond. In addition to its core distribution activities, Binzagr Group delivers integrated contracting, manufacturing, and maintenance solutions for the energy, petrochemical, and infrastructure sectors, complemented by industrial services such as insulation, refractories, specialized fabrication, testing, repair, and field maintenance.

Guided by innovation, operational excellence, and a commitment to sustainable progress, Binzagr continues to support Saudi Arabia's Vision 2030 industrial transformation, strengthening national capabilities and advancing its long-standing legacy of performance and integrity.

For more information, visit [www.binzagr.com.sa](http://www.binzagr.com.sa)

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