

Corporate Social Responsibility at Calderys India

FY 23-24

1. Introduction

As a Group, Calderys places significant emphasis on sustainability and responsible business practices. Our approach to Sustainability is structured around three key pillars:

- Supporting our customers in their energy transition needs.
- Reducing our own environmental footprint.
- Contributing to the well-being of our employees and local communities.

Calderys India Refractories Ltd, a subsidiary of Calderys Holding Ltd is fully aligned with the global commitment and, also in accordance with Section 135 of the Companies Act, 2013, continues to implement meaningful CSR initiatives that create long-term value for the communities where we operate. The projects at Calderys India is guided through its CSR policy, which is also available on the company website. Search Media - Calderys | Calderys

The CSR Committee receives input from Senior Management Team (SMT) members on projects conceptualized at the local plant level for approval. The need is mapped, and NGO due diligence is conducted by the CSR team before implementation, ensuring seamless coordination with local stakeholders.

2. Governance of Our CSR Commitment

CSR Committee

The CSR Committee at Calderys India provides strategic direction and oversight for CSR initiatives. The committee comprises:

- Mr. Ish Mohan Garg Chairman
- Mr. P.N. Bagchi Member
- Mr. Umesh Chander Deveshwar Member

The committee ensures that CSR projects are effectively implemented, funds are allocated responsibly, and all activities align with Calderys' values and legal requirements. Regular reviews are conducted to evaluate ongoing projects, assess impact, and propose future initiatives.



Calderys entities in India have a common trust called Calderys Social Welfare Trust and the education project school is implemented by the trust in collaboration with DAV.

3. CSR Budget and Expenditure

For the fiscal year 2023-2024, Calderys India allocated a CSR budget of INR 315 Lacs and Spent INR 346 lacs, which was fully utilized for key educational project School. The breakdown of activities includes:

- Construction of New School Building
- Sponsorship of DAV Calderys Public School's annual operational costs (while running in a rented premise)

4. Our Approach to Community Engagement

At Calderys India, our approach to community engagement is rooted in mutual respect, active partnerships, and long-term commitment. We prioritize understanding the unique history, traditions, and local sensitivities of each community, ensuring our operations and post-operational activities positively contribute to their well-being.

Our CSR efforts in FY 23-24 focus primarily on **education**, ensuring access to quality learning opportunities for students in Wankaner, Gujarat.

5. CSR Initiatives in FY 23-24

Education: Ongoing Project - Construction of a new state of the art building and payment of annual Operational cost at DAV Calderys Public School, Wankaner

- The entire CSR budget for FY 23-24 was utilized for the construction of a new school building and the operational costs of DAV Calderys Public School, Wankaner.
- As part of our commitment to education, we continue to fully sponsor the administrative and operational costs of the school.
- 193 students are enrolled in DAV Calderys Public School, Wankaner, during the academic year 2023-2024, ensuring access to quality education of English medium CBSE board for local students.

6. Partnerships for Maximum Impact

Calderys trust collaborates with:

- DAV CMC to implement education project school efficiently.
- Government bodies to align our CSR projects with local priorities during need identification phase and then for keeping them updated about local actions taken and impact generated.



7. Future Outlook

For the next year, Calderys India aims to:

- Strengthen its **education and infrastructure support** to improve learning environments in local communities.
- Expand its focus on **sports development** to encourage health and well-being among youth.
- Provide support to vulnerable populations, ensuring inclusive community development.

Through our sustained efforts, we remain committed to responsible business practices, positive social impact, and sustainable community growth.

About Calderys India

Calderys India Refractories Ltd. is a prominent subsidiary of Calderys Holding Ltd, a global MNC in refractory solutions. Specializing in the production and distribution of high-quality refractory materials, Calderys India caters to diverse industries such as **steel**, **cement**, **non-ferrous metals**, **petrochemicals**, **and more**.

Product Portfolio:

Calderys India offers a comprehensive range of refractory products tailored to meet the specific needs and challenges of various industries, including:

- **Monolithic Refractories:** Castables, plastics, gunning mixes, ramming mixes, and other monolithic products designed for easy installation and superior performance.
- **Shaped Refractories:** Bricks, precast shapes, and special refractory products engineered for demanding applications and operating conditions.
- **Insulating Refractories:** Lightweight and high-performance insulating materials for thermal insulation and energy efficiency.

Manufacturing Presence:

Calderys India operates across multiple locations, ensuring efficient supply chain management and localized service for its customers. Our manufacturing plants are located in:

- Wankaner, Gujarat
- Katni, Madhya Pradesh
- Butibori, Maharashtra
- Dharuhera, Haryana
- Bhubaneswar, Odisha (New plant upcoming)