

# **PRESS RELEASE**

# Calderys makes significant progress on its major greenfield project in India

The first production line—dedicated to acidic monolithic refractories—has entered commissioning and ramp up phase

**Bhuinpur, Khordha district, Odisha - April 10, 2025** – Calderys has reached a first crucial milestone at CAPES (Calderys Plant in East & South India) with the successful trial of the acidic monolithic refractories line—exactly one year after the project's groundbreaking—marking a significant step toward the overall facility's commissioning.

"The progress at the acidic monolithic production line is a testament to the dedication of our team," said Satyendra Kumar, Director, Industrial Operations & Projects, Southwest Asia. "With CAPES advancing rapidly, we are on track to deliver world-class refractory solutions while reinforcing our commitment to safety, quality, and efficiency."

The investment comprises five state-of-the-art production lines to deliver high-quality refractory solutions and steel casting fluxes. Construction at the plant is progressing well, with production expected to begin by the second half of 2025. This development strengthens Calderys offer to Indian steel industry by enhancing local production capabilities, supporting its fast growth, and reducing reliance on imports.

#### A Vision for excellence and sustainability

CAPES project goes beyond expanding Calderys' production capacity—it embodies the Group's commitment to not only local manufacturing and supply chain efficiency but also innovation-driven growth and environmental responsibility.

As an example, the facility is designed to operate majorly on solar energy and green fuel, incorporating a dust emission control infrastructure, a rainwater harvesting system and a zero-water discharge approach which includes sewage and effluent treatment plant to minimize environmental impact. It will also retain 33% green cover within its premises.

"CAPES is more than just a plant—it's a bold step toward Calderys' future in Asia Pacific," said Ish Mohan Garg, Senior Vice President of the Asia Pacific region of the Group. "This milestone is helping us strengthen our leadership in the global refractory market. And this is only the beginning—the foundation for even greater ambitions, with more exciting developments on the horizon."

For further details and to stay updated with the latest news on CAPES, visit our website <u>calderys.com</u>.



### **About Calderys**

Calderys is a leading global provider for industries operating in high-temperature conditions. The Group specializes in thermal protection for industrial equipment with a wide range of refractory products and advanced solutions to enhance steel casting, metallurgical fluxes, and molding processes. With a presence in more than 30 countries and a strong footprint in the Americas through the brand HWI (HarbisonWalker International), Calderys' international network of experts ensures an end-to-end offer with tailored services. Drawing on over 150 years of experience, Calderys supports its customers in their energy transition needs. Headquartered in Paris, France, the Group counts 5,800 employees and contractors, and 50 plants on five continents. For more information, visit www.calderys.com

#### **Media contact:**

Aurélie de Chassey-Hayot Global Vice President, Communications & Sustainability Calderys Group

T: +33 (0) 6 70 16 70 38

M: <u>aurelie.dechassey-hayot@calderys.com</u>

Sophie de Védrines External communication manager Calderys Group

T: +33 (0) 6 70 77 99 10

M: sophie.devedrines@calderys.com

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