

## **Calderys invests in a major single-site greenfield plant in India**

Known as 'Capes' (Calderys Plant in East & South India), and located in the state of Odisha, eastern India, the project is a strategic investment to support customers in the country with world-class tailor made and superior quality products and services. Production at the plant is planned to begin in the second half of 2025.

**Bhainpur, Khordha district, Odisha - India - September, 17, 2024** – Calderys has reached a significant milestone in its global growth strategy with the commencement earlier this year of a project in the state of Odisha, India. This project will be the world's largest single-site greenfield plant dedicated to refractories and steel casting fluxes. It represents a strategic move from Calderys to expand its product range with acidic and basic bricks, and overall production capacity in line with the evolving needs of the Indian refractory market, particularly in the eastern and southern regions.

When finished, the 40 acre plant will include five state-of-the-art production lines for acidic and basic bricks and monolithics, ready-shaped products, and steel casting fluxes, as well as the very latest quality testing facilities. Construction began five months ago and is making satisfactory progress. Several manufacturing lines will be progressively commissioned starting Q3 2025.

### **A commitment to excellence and sustainability**

This major investment reaffirms Calderys' commitment to excellence, innovation, and sustainability. The project not only marks a substantial increase in the company's production capacities in India but also underscores its dedication to environmental stewardship.

The objective is to establish a cutting-edge factory equipped with the latest production systems while prioritizing sustainable development and the reduction of carbon emissions.

During its construction, and when it is fully operational, the new plant will benefit from the latest safety management standards and technical innovations, to ensure the project complies with Calderys' stringent safety protocols and Indian regulations, at every stage of its life cycle.

## New jobs and opportunities

By 2026, the new plant will create 350 jobs, many of which will be for technically qualified and skilled personnel.

Michel Cornelissen, President and CEO of Calderys, says: *'This project is the largest single site investment in the history of Calderys. It demonstrates our commitment to India and is an important step in Calderys' global production strategy. It is further evidence of the Group's solid growth and potential, and we are grateful to the Odisha state for its trust in Calderys.'*

Ish Mohan Garg, Senior Vice President & Managing Director of the Asia Pacific region of the Group, emphasizes: *'This landmark project is a strategic move towards broadening our product portfolio to meet the evolving and unprecedented demand of the Indian refractory market. It reaffirms our commitment to giving the best products and possible service to our customers. We would like to express our deepest gratitude to the government and people of Odisha for their valuable support. Our collaboration will accelerate Calderys' growth but, vitally, it will also make a huge contribution to the economic and industrial advancement of the city and the region.'*



*The announcement event was held late March 2024 and was attended by key figures, including Michel Cornelissen and Ish Garg alongside government officials, customers, and employees.*



*3D view of the site*



### About Calderys

Calderys is a leading global provider for industries operating in high-temperature conditions. The Group specializes in thermal protection for industrial equipment with a wide range of refractory products and advanced solutions to enhance steel casting, metallurgical fluxes, and molding processes. With a presence in more than 30 countries and a strong footprint in the Americas through the brand HWI (HarbisonWalker International), Calderys' international network of experts ensures an end-to-end offer with tailored services. Drawing on over 150 years of experience, Calderys supports its customers in their energy transition needs. Headquartered in Paris, France, the Group counts 5,800 employees and contractors and 50 plants on five continents.

For more information, visit [www.calderys.com](http://www.calderys.com)

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